REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: Statistics Austria)

Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.

I. <u>MONTHLY (JUNE 2024) REPORT FOR AUSTRIA</u> (Data – February 2024)

1 \$ = Rs. 83.58 February 2024 1 € = Rs. 92.14 February 2024

A. Trade in goods

	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	106.47	139.18	
Country's total global trade	18355.61	17052.75	

b) Preferential trade in goods during

		0	2	2	0	2	4
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from World (US\$ million)
1		
2		
NTT		

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			
NII	•	•	

NIL

c) Top 10 items of import from India during

2 0

S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurem ent	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	23.48	974385.00	KG	1.31
2.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	19.03	1010357.00	KG	0.94
3.	29; Organic chemicals	11.44	318387.00	KG	3.79
4.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	10.76	688104.00	KG	0.49
5.	62; Articles of apparel and clothing accessories, not knitted or crocheted	10.58	142466.00	KG	3.46

6.	64; Footwear, gaiters and the like; parts of such articles	9.35	257323.00	KG	4.81
7.	61; Articles of apparel and clothing accessories, knitted or crocheted	8.52	249108.00	KG	2.93
8.	42; Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silkworm gut)	4.10	161895.00	KG	5.25
9.	72; Iron and steel	3.98	2286483.00	KG	1.00
10.	86; Railway or tramway locomotives, rolling stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electromechanical) traffic signalling equipment of all kinds	3.91	187642.00	KG	3.79

d) Top 10 items of export to India during

0	2	2	0	2	4

S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	84; Nuclear reactors, boilers, machinery and	21.36	757886.00	KG

	mechanical appliances; parts thereof			
2.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	13.31	222497.00	KG
3.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	9.14	51380.00	KG
4.	55; Man-made staple fibres	8.93	3474710.00	KG
5.	30; Pharmaceutical products	4.72	63819.00	KG
6.	22; Beverages, spirits and vinegar	3.96	3420919.00	KG
7.	39; Plastics and articles thereof	3.60	399743.00	KG
8.	81; Other base metals; cermets; articles thereof	3.57	27756.00	KG
9.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	3.39	141785.00	KG
10.	38; Miscellaneous chemical products	3.14	2317116.00	KG

e) Potential products of imports from India- **February 2024** (Data source-DGCIS & Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	02; Meat and edible meat offal	Austria Import from the World- 108.22 million USD. India Export to the World- 354.24 million USD. India Export to Austria- Nil during this period.
2.	24; Tobacco and manufactured tobacco substitutes	Austria Import from the World- 39.58 million USD. India Export to the World- 111.86 million USD. India Export to Austria- Nil during this period.
3.	78; Lead and articles thereof	Austria Import from the World- 9.88 million USD. India Export to the World- 78.06 million USD. India Export to Austria- Nil during this period.

B. QUALITATIVE

1.Market Access Alerts (attach copy of notification):

Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non- tariff measures, regulations can be assessed on the following links:

- EU-Tarifs: <u>https://madb.europa.eu/madb/euTariffs.htm</u>
- Trade Tariffs: <u>https://ec.europa.eu/taxation_customs/dds2/taric/taric_consul</u> <u>tation.jsp?Lang=en</u>
- India trade portal: https://www.indiantradeportal.in/alerts_notified_spstbt.jsp
- The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link: <u>https://trade.ec.europa.eu/tradehelp/</u>
- a. Alerts on customs tariff changes: -

S.No.	Notification	HS	Description	Original	Present	Effective	Remarks
	no. and	code			customs	from	if any
	date			tariff	tariff		
1.							

2.				
NIL				

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.	Notificati	Meas	Details (including HS Codes)	Effective	Remarks
No	on no./	ure		from	if any
	date				
1.					
2.					

NIL

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment	HS Codes	Effective from	Remarks if any
1		procedure			
2.					

NIL

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N	Notification no., date or	Туре	Details of	Effective	Remarks if
0.	other references	(initiation, final, prov., sunset, consultations, new shipper review)	products/ sectors affected (including HS codes)	from	any

NIL

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

NIL			

2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	Feedback
1.				
2.				

NIL

b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation) February 2024

S.No.	Activi	Date	Number of	Name(s)	Feedback received	Source
	ty	and	participants	of large/	(Max.200 words)	of
	(trade	venue	from India	key		funding
	fair,			participa		(MAI,
	BSM			nts from		TA/TC)
	etc.)			India		. ,

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (February 2024)

S.	Activity	Date and	Number of	List of large/	Number of	Feedback
No	(trade fair)	venue	participant		Business	received
				participants	Visas issued	`
			relevant	from the	(February	words)
			country	relevant	2024)	
				country		
					108	

3. Trade and Investment:

a. <u>Significant trends in trade and investment</u>

S.No.	Category	Details of significant trends (Max.200 words)	5

1.	Trade in Goods	 In 2020 India- Austria bilateral trade was 2.05 billion USD whereas in 2021 it was 2.47 billion USD, an increase of 20.48 percent form 2020. In 2022, bilateral trade between India & Austria was 2.84 billion USD with an increase of around 15 % from 2021. In 2023, India- Austria bilateral trade stood at 2.93 billion USD with an increase of 3.16 % from 2022. Sources: Statistic Austria
3.	Investment	The Foreign Direct Investment (FDI) from Austria to India decreased in the year 2023. According to the provisional data available for 2023 on the Austrian National Bank portal, Austria's investments to India was 733 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 782 million Euro. Comparing to 2023, there has been a decrease of -6.26 % in FDI from Austria to India for the year 2022.
		According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has increased. India's investment in Austria was 1159 million Euro in 2023. According to the revised data for 2022, FDI from India to Austria stood at 1112 million Euro.
		Comparing to 2022, there has been an increase of 4.22 % in FDI from India to Austria in the year 2023.
		Source: Austrian National Bank (Revised data for 2021-2022, provisional data for 2023)

- b. Opportunities for investments/ assets on offer/major company divestment:
- 1.

S.No.	Sector Name	Particulars of the asset Contact details
	(List attached)	/company
1.	Automotive Industry	More information about the Automotive sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/automotive-
		industry/
2.	Chemical Industry	More information about the Chemical sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/chemical-
3.	Data Canton	industry/ More information about the Data Center can be found
3.	Data Center	on the following link:
		https://investinaustria.at/en/sectors/data-center/
4.	Electronics	More information about the Electronics sector can be
	Licentonies	found on the following link:
		https://investinaustria.at/en/sectors/electronics/
5.	Environmental	More information about the Environmental
	Technologies	Technologies sector can be found on the following link:
		https://investinaustria.at/en/sectors/environmental-
		technologies/
7.	Information and	More information about the Information and
	Communication	Communication Technology sector can be found on the
	Technology	following link:
		https://investinaustria.at/en/sectors/information-
8.	Life Sciences	<u>technology/</u> More information about the Life Sciences sector can be
0.	Life Sciences	found on the following link:
		https://investinaustria.at/en/sectors/life-sciences/
10.	Mechanical	More information about the Mechanical Engineering
10.	Engineering	sector can be found on the following link:
	8	https://investinaustria.at/en/sectors/mechanical-
		engineering/

2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of companies looking for partners, more on: https://www.advantageaustria.org/in/Startseite.en.html

3. For Business opportunities in Austria please visit <u>https://ted.europa.eu/TED/browse/browseByBO.do</u>

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/	Sector	Value of tender/ procurement
	procurement notice		
	No and date		
1.	In Austria, all public	http://www.bbg	g.gv.at/lieferanten/ausschreibun
	tenders are listed on	gen/alle/_(The s	site is in German only) &
	the official website	https://www.us	p.gv.at/en/foerderungen-
		ausschreibunger	n/vergabeverfahren/ausschreibu
		ngsdatenbanken	-und-publikationsmedien.html
2.	Tender notices for	http://ted.europ	ba.eu/TED/browse/browseByBO
	opportunities in the	<u>.do</u>	
	public sector in	(Please visit th	e website and select country-
	Austria can be also	Austria, then s	elect - Business opportunities-
	accessed	Design contest	or Contract notice to see tender
		notices for publi	c works in Austria)

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

INDIAN ENQUIRIES (February 2024)

S. No	Enquiry originat or	Product with HS Codes	Nature (Import/ Export)	Value (US\$ million)	Action Taken (Max.200 words)
1.	or Codes Export) million) ANNEXURE-II				Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc. (JUNE 2024)

1) India: New market for business and universities
https://steiermark.orf.at/stories/3258403/
Following a Styrian business delegation's trip to India in March, the contacts
that were established are now being deepened: this week, the Indian
ambassador was a guest in Graz to offer support to Styrian companies that
want to gain a foothold in India. Meanwhile, India is also becoming more and
more interesting from a university perspective.

According to the Montanuniversität Leoben, fewer and fewer Austrian students are interested in technical studies - so the university is increasingly looking for students abroad. Susanne Feiel from the Office for International Relations at the Montanuni now wants to focus more on India: "The demographic development is simply sensational. Over 50 percent of the population is under 25, the economic growth speaks for itself and more and more people are moving into the middle class and want to go to university."

"A win-win situation"

For two weeks, the Montan-Uni has already presented itself at several university fairs in India: "It is said that Indian students like to stay where they do their degree and that plays into our hands. If we can specifically bring skilled workers to Austria before they start their studies, then train them and they then stay here, then we actually have a win-win situation."

The fact that Styrian knowledge can also be successfully exported to India is demonstrated by the company Münzer Bioindustrie, which collects used cooking oil and processes it into biodiesel through its Indian branch. But the Indian ambassador to Austria, Shambhu Kumaran, sees good opportunities not only for larger Styrian companies: "In the transport sector, in the mobility sector, in health, for example, or in the entire manufacturing sector, there are many opportunities for small and medium-sized companies from Styria."

Support with information and connections

Together with the Styrian Internationalization Center, the Indian Embassy wants to support Styrian business and science in all areas: "Whether they have problems or want to discover this market - we want to support them with information and connections." And building up these good contacts is now the focus of Styrian companies for entry into the Indian market.

2) What Austria can learn from India

https://www.diepresse.com/18362437/was-oesterreich-von-indienlernen-kann

You often hear people say at the pub: Austria has only a minimal influence on the world's climate, and the decisions about the future of the climate are made in countries like India. However, this is only partially correct.

Almost a fifth of the world's population lives in India. The population is 157 times larger than that of Austria. From this perspective, the influence on the climate is logically greater. However, it would be a misinterpretation to

conclude that Austria's contribution is negligible. If you look beyond the purely mathematical comparison of total emissions.

Austria is not only a member of the EU, but as an industrialized country it can also be an example of how greenhouse gases can be reduced while maintaining a high level of prosperity. One indication of how well this is being achieved is the per capita figures, i.e. the amount of greenhouse gases that are calculated for each inhabitant. This means that, compared to India, each inhabitant of Austria is responsible for four times the amount of greenhouse gases. India's total emissions are also almost a tenth lower than those of the 27 EU states, even though there are three times as many Indians as EU citizens.

Admittedly, India is still underdeveloped in many regions, and there are regions on the subcontinent where there is severe poverty and hunger. And it shows that the decoupling of economic growth and greenhouse gas emissions has begun. It seems as if India is managing to reverse the trend more quickly.

The latest ruling by the Supreme Court in India sends another signal – the three Supreme Court judges have made important findings: the central importance of protecting biodiversity is non-negotiable; climate protection is an individual right to an intact natural environment and protection from the impacts of the climate crisis; and one goal must not be "sacrificed on the altar of the other," as the ruling states.

Clear words. All of this can be an incentive for Austria. And yes, there are things that Austria can learn from India in terms of climate policy.

5. Details of trade research, information dissemination activity of the commercial wing (February 2024)

S.No.	Nature of activity	Details of Seminar/	Details of trade research
	(trade research,	conference (date/	(title of the report,
	information	venue, no of	executive summary, date of
	dissemination,	participants) or	publication)
	seminars etc.)	research	(Max.200 words)
	(Max.200 words)	(Max.200 words)	
1.	Monthly		Oil & Gas sector of
	Newsletter		India
	F 1 0004		• Know India
	February 2024		Programme
			• India Perspectives
			Magazine

		 State Economic Profile- MP Tourism – Haryana Religious Tourism Sites Map of India
2.	Plex connect 2024	
3.	Delhi International	Austrian and Montenegrin Chambers, Website and
	Leather Expo 2024	in our Monthly newsletter.

6. Details of activities conducted out of Trade promotion budget: (FY 2024-25)

S.No.	BE VOA for current financial year	RE for current financial year	Amount Utilized (INR)	Details of Activities
1.	Rs. 1,50,000.00	NA	Rs. 78483.27	PartialPaymenttowards renewal of theAnnualSubscription2024forTradedatareceivedfromtheStatistic Austria.

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of	Action Point (Max.	Action Taken (Max. 200 words)
	JWG/JEC with	200 word)	
	date and venue		
1	16 th Session of the		India and Austria concluded their
	India-Austria		16th Joint Economic Commission
	Joint Economic		(JEC) meeting in Vienna on 12-13
	Commission took		June 2023. The Indian delegation
	place on 12-13		led by Mr Anant Swarup, Joint
	June 2023 in		Secretary in Department of
	Vienna, Austria.		Commerce, India and Mr Florian
			Frausher, Director General in the
			Federal Ministry of Labour and
			Economy, Austria co-chaired the
			meeting.
			The two co-Chairs comprehensively
			reviewed the bilateral economic

relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.
The Meeting was followed by a roundtable business forum organized to facilitate B2B interactions for the accompanying business delegation. @investindia presented various incentives and opportunities for businesses in India.
The Indian delegation also visited the Austrian Institute of Technology campus to learn about its institutional structure and the ongoing research and developments programs there.

8. Complaints from foreign buyer/supplier on quality and trade dispute: (February 2024)

Name of	Address &	5 Name	\$	Brief description of	The authority to
Foreign	contact	addres	s of	complaint	whom the matter was
buyer/su	details o	f Indian			referred and the date
pplier	foreign	exporte	er/i		on which the matter
	buyer/suppli	mporte	r		was referred.
	er				

NIL

9. Complaints of Indian exporter/importer: (February 2024)

Name of	Address &	Name &	Brief description	The authority to
Foreign	contact		of	whom the matter was
buyer/sup	details of	Indian	complaint	referred and the date
plier	foreign	exporter/imp		on which the matter
	buyer/suppli	orter		was referred.
	er			

NIL

10.Any other issue of importance (February 2024)

Mission released a GI- Tags booklet	February 2024	The Mission has released a booklet on Geographical Indication (GI) Tags of India, an effort that signify the unique heritage and origin of various products from our country.
		The GI Tags booklet, is a step forward in fostering greater awareness and appreciation for the unique products and traditions that our regions are known for. In India, goods with a specified geographical origin and attributes, reputations, or characteristics that are primarily accessible to that place of origin are awarded intellectual property rights known as GI tags. GI tags aid in product identification and promotion, safeguarding them against unauthorized use, and guaranteeing their authenticity. The GI Tages booklet would be distributed in various events promoting distinctive qualities and characteristics of GI products from specific regions of India.
